

Octagon Investment Funds - Exclusion List

Manufacture or sale of assault weapons to civilians.

Academy Ltd.
 Academy Sports & Outdoors, Inc.
 Arsenal AD
 Big 5 Sporting Goods Corp.
 Bulcomers KS Ltd.
 Cadre Holdings, Inc.
 Colt CZ Group SE
 Compania Nationala ROMARM SA
 El Corte Inglés SA
 EZCORP, Inc.
 H&K AG
 Hipercor SA
 Kroll International LLC
 Safariland LLC
 Smith & Wesson Brands, Inc.
 Sportsman's Warehouse Holdings, Inc.
 Sturm, Ruger & Co., Inc.
 Taurus Armas SA
 UKE 2000 Holdings Ltd.
 Umbra Applied Technologies Group, Inc.
 Verney-Carron SA

Controversial weapons. The company is involved in the core weapon system, or components/services of the core weapon system that are considered tailor-made and essential for the lethal use of the weapon.

Aerojet Rocketdyne Holdings, Inc.
 Aerojet Rocketdyne, Inc.
 Aerospace Long-March International Trade Co., Ltd.
 Airbus Finance BV
 Airbus SE
 Alliant Techsystems, Inc.
 Amentum Services, Inc.
 Anhui GreatWall Military Industry Co., Ltd.
 Arcon Partners Ltd.
 Armaco JSC
 Babcock International Group Plc
 BAE Systems (Finance) Ltd.
 BAE Systems Holdings, Inc.
 BAE Systems Plc
 Bharat Dynamics Ltd.
 Bridging North America GP
 BWX Technologies, Inc.
 BWX Technologies, Inc. /Old/
 China National Nuclear Corp /Old/
 China National Nuclear Corp.
 China North Industries Corp.
 China North Industries Group Corp. Ltd.
 China Shipbuilding Industry Co., Ltd.
 Compania Nationala ROMARM SA
 CSRA, Inc.
 DAIKIN INDUSTRIES Ltd.
 Defense Research & Development Organization
 Ducommun, Inc.
 Electromechanical Ordtech Ltd.
 Finmeccanica Finance SA
 Fluor Corp.
 Force Protection, Inc.
 General Dynamics Corp.
 General Dynamics Ordnance & Tactical Systems, Inc.
 Geofoto, Inc. doo
 Global Industrial & Defence Solutions
 Harris Corp.
 Holding Korporacija Krusik AD Valjevo
 Honeywell International, Inc.
 Huntington Ingalls Industries, Inc.

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Jacobs Engineering Group, Inc.
 Jacobs Solutions, Inc.
 KLX, Inc.
 L3 Technologies, Inc.
 L3Harris Technologies, Inc.
 Larsen & Toubro Ltd.
 Leidos Holdings, Inc.
 Leidos, Inc.
 Leonardo SpA
 Leonardo US Holding, Inc.
 LIG Nex1 Co., Ltd.
 Litton Industries, Inc.
 Lockheed Martin Corp.
 Makine ve Kimya Endüstrisi AS
 Nityanand Udyog Pvt Ltd.
 Northrop Grumman Corp.
 Northrop Grumman Innovation Systems, Inc.
 Northrop Grumman Systems Corp.
 Poongsan Corp.
 Raytheon Co.
 Rockwell Collins, Inc.
 RTX Corp.
 Safran SA
 SNT DYNAMICS Co., Ltd.
 Tasko Corp.
 Tata Sons Pvt Ltd.
 Textron Financial Corp.
 Textron, Inc.
 Thales SA
 The Boeing Co.
 The Day & Zimmermann Group, Inc.
 The KeyW Holding Corp.
 United Technologies Corp.
 Walchandnagar Industries Ltd.
 Yugoimport-SDPR
 Zodiac Aerospace SA

The company produces tobacco products.

22nd Century Group, Inc.
 Al-Eqbal Co. for Investment Plc
 Altria Group, Inc.
 B.A.T. Capital Corp.
 B.A.T. International Finance Plc
 B.A.T. Netherlands Finance BV
 BADECO ADRIA dd
 British American Tobacco Bangladesh Co.
 British American Tobacco Holdings (The Netherlands) BV
 British American Tobacco Kenya Plc
 British American Tobacco Malaysia Bhd.
 British American Tobacco plc
 British American Tobacco Uganda Ltd.
 British American Tobacco Zambia Plc
 British American Tobacco Zimbabwe Ltd.
 Bulgartabac Holding AD
 BYD Co., Ltd.
 BYD Electronic (International) Co., Ltd.
 Ceylon Tobacco Co. Plc
 China Boton Group Co., Ltd.
 China National Tobacco Corp.
 Coka Duvanska Industrija AD
 Duvanska Industrija AD Bujanovac
 Eastern Co. (Egypt)
 EM-Tech. Co., Ltd.
 Godfrey Phillips India Ltd.
 Golden Tobacco Ltd.
 G-SHANK Enterprise Co., Ltd.

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Hoang Long Group
Imperial Brands Finance Netherlands BV
Imperial Brands Finance Plc
Imperial Brands Plc
ITC Ltd.
Japan Tobacco, Inc.
Jerusalem Cigarette Co. Ltd.
JT International Financial Services BV
Karelia Tobacco Co., Inc.
Khyber Tobacco Co. Ltd.
Kinetic Development Group Ltd.
KT&G Corp.
Lorillard LLC
LT Group, Inc.
Ngan Son JSC
Nikotiana BT Holding AD
NTC Industries Ltd.
Old Holdco, Inc.
Pakistan Tobacco Co. Ltd.
Philip Morris (Pakistan) Ltd.
Philip Morris CR as
Philip Morris International, Inc.
Philip Morris Operations AD
PT Bentoel International Investama Tbk
PT Gudang Garam Tbk
PT Hanjaya Mandala Sampoerna Tbk
PT Indonesian Tobacco Tbk
PT Wismilak Inti Makmur Tbk
Pyxus International, Inc.
Reinet Investments SCA
Reynolds American, Inc.
Scandinavian Tobacco Group A/S
Shanghai Industrial Holdings Ltd.
Shenzhen Yinghe Technology Co., Ltd.
Sila Holding AD
Sinnar Bidi Udyog Ltd.
SITAB
Slantse Stara Zagora Tabac AD
Smooore International Holdings Ltd.
Standard Diversified, Inc.
STG Global Finance BV
Sunwoda Electronic Co., Ltd.
Swedish Match AB
Tanzania Cigarette Co. Ltd.
Tian Chang Group Holdings Ltd.
Turning Point Brands, Inc.
Tutunski Kombinat AD Prilep
Union Investment Corp.
Union Tobacco & Cigarette Industries Co.
Universal Corp.
Vector Group Ltd.
VPR Brands LP
VST Industries Ltd.
West Indian Tobacco Co. Ltd.